

Explanation of variances

Fangfoss with Bolton Parish Council, Annual Audit 2015

Section 1	2013/14 £	2014/15 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept	6500	6500	-	-	
Box 3 Other receipts	258	1303	+1045	+405%	2013/14 : Only receipts: £75 for private purchase of helium left over from Jubilee party & Local precept topup £183. 2014/15 receipt of 3 grants from Local Council for litter bin (£364), grit bin (£290) & contribution to noticeboard (£375) , plus £273 VAT reimbursement (none in 2013/14)
Box 4 Staff costs	2218	2773	+555	+25%	Holiday pay for 2013/14 (£210) paid retrospectively and from April 2014 hours increased to include holiday allowance. 1% pay rise April 2014 2.2% pay rise Jan 2015
Box 5 Loan interest/capital repayments	-	-	-	-	
Box 6 Other payments	4535	5460	+924	+20%	Equipment purchased 2014/15 (+£1,713) Grass cutting 2014/15 (+£220) No equipment purchased 2013/14 Grant to Church 2014 not repeated (-£1000)
Box 9 Fixed assets & long term assets	16706	19156	+2450	+14.7%	-
Box 10 Borrowings	0	0	-	-	n/a
Explanation for 'high reserves'	n/a				